



THE INSTITUTE OF CHARTERED SHIPBROKERS

FOUNDED 1911 INCORPORATED BY ROYAL CHARTER 21 JANUARY 1920
MEMBER OF FEDERATION OF NATIONAL ASSOCIATION OF SHIPBROKERS AND AGENTS

Australia/New Zealand Branch

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The Institute of Chartered Shipbrokers Australia & New Zealand Branch Inc

ICS Annual General Meeting 2011

Mission to Seafarers – Victoria Thursday 11th August 2011

The 2011 Annual General Meeting was opened at 1:05pm.

Attendance

Francis Castellino, Andrew Cumming, Nigel D'Souza, Ajit Fernandes, Robert Hawkins, Robert Hill, David Inglis, Peter Klausen, Adam Kuner, William Macdonald, Stephen Randall, Nick Vann.

In Attendance

Charlotte Hutchins (Secretariat)

1. Apologies

Anton Andrado, Michael Byrne, A Cramley, John Francis, Emily Gross, David Kelly, John Lewis, Graham Michalanney, Tony Pegum, Kenneth Stewart, Johann Weeresinghe, Alfred Willings.

2. Chairman's Welcome

The Chairman thanked all in attendance for their time and opened the meeting.

5. Appointment of the Auditor for 2011 – 2012

There was some discussion regarding the appropriateness of continuing with the current auditor.

Moved: Francis Castellino

Seconded: Robert Hawkins

“That ICS Aust & NZ Branch continues to use Banks Group as the Auditor for 2011 - 2012”.

Carried

6. Education Report

The Education Officer spoke to the Education Report tabled for the 2010 - 2011 year. He noted that the performance was commendable with three distinctions and with one NZ student, Deirdre Corfield, achieving an award for the highest mark achieved in Liner Trade across the world.

He named the five students who had successfully finished their ICS course work.

NZ Students were acknowledged for a particularly strong performance.

Four Victorian students were presumed to fail a total of six exams between them as they were not listed on the results website. An enquiry has been put to ICS UK to check these students status however for the education report these students are presumed to have failed and an investigation will be required as it is a poor result.

The members discussed the role of the tutor in assisting students through the study year. This topic was deferred to the First General Meeting to follow.

Moved: Robert Hill

Seconded: Francis Castellino

That the Education Report for 2010-11 be accepted.

Carried

3. Confirm the Minutes of the AGM held in Melbourne, 12th August 2010

Moved: David Inglis

Seconded: Robert Hawkins

“That the minutes of the Annual General Meeting held in Melbourne on the 12th of August 2010 be accepted”.

Carried

4. Financial Statements

The Treasurer spoke to the financial statements tabled for the 2010 - 2011 year. He thanked both PAMS and Banks Group for ensuring the financial reports presented were audited and finalised.

The Treasurer noted that the ICS financial performance over the year was not as strong as the previous year, with 2010 – 2011 recording a loss of \$5,426. The Treasurer did point out that according to the Balance Sheet that the financial position of the Institute as a whole was still solid with a surplus to fall back on.

The Treasurer highlighted a notable drop in income from DLC activities. The drop could be attributed to a handful of issues the most significant of which was a change to accounting practices. He noted that the liabilities to ICS UK in running these courses are now being recorded in the Balance Sheet rather than through the Profit and Loss statements.

A drop in social functions was also identified and stated to be due to the timing of incomes received.

A Committee Member questioned the drop in interest received despite the term deposit set up last year. The Treasurer reassured that the interest was comparable however the payment fell outside of the reported financial year.

Moved: Andrew Cumming

Seconded: David Inglis

“That the ICS Financial Statements be accepted”.

Carried

7. Membership Report

PAMS spoke to the membership report tabled for the 2010 - 2011 year.

It was noted that the membership was stable with a small growth of four members since 2010. It was also pointed out that the membership numbers are equally strong in NSW as VIC despite activities focused in Melbourne however it was noted that this is changing.

Moved: Nigel D'Souza

Seconded: William Macdonald

That the Membership Report for 2010-11 be accepted.

Carried

8. Election of Committee Members

The New Committee for 2011-2012 was nominated and confirmed.

Chairman	Peter Klausen
Vice Chairman	Robert Hawkins
Treasurer	Francis Castellino
Secretary	Robert Hill
Public Officer	Nigel D'Souza
Education Officer	Nick Vann
Web Master	Andrew Cumming
Committee Members:	Anton Andrado
	Ajit Fernandes
	Robert Dick
	Tony Pegum
	Suren Thadani (Pending Financial Status)

New Committee Members: Michael Greer

The Chairman announced Tony Pegum's intention to stand down as Vice Chairman. He then extended his appreciation to Tony Pegum for his contribution to the ICS Australia & New Zealand Branch Committee during his term in the role. He welcomed Robert Hawkins to the position of Vice Chairman.

Resigning: Sanjay Dhareshwar

9. Discussion on future activities of ICS

This agenda item was moved to the General Meeting to follow.

10. Other Business

The 2011 Annual General Meeting was closed at 3:00pm.

Minutes Accepted

Date: 9/08/2012

Signature: 

Name: Paul J. KAUSEL