



THE INSTITUTE OF CHARTERED SHIPBROKERS

FOUNDED 1911: INCORPORATED BY ROYAL CHARTER 21 JANUARY 1920

MEMBER OF FEDERATION OF NATIONAL ASSOCIATIONS OF SHIPBROKERS AND AGENTS

Australia and New Zealand Branch

THE 2019 ANNUAL REPORT

Welcome to the 19th annual general meeting of the Australia and New Zealand (ANZ) Branch of the Institute of Chartered Shipbrokers (ICS). The Branch has one Chapter under its jurisdiction, the New Zealand Chapter. This is the Annual Report for the year ended 31 May 2019.

Membership:

The Branch currently has about 95 members comprising:

- 8 Life Members
- 19 Fellows
- 56 Members
- 12 Retired Members.

Membership to the ICS is by successfully completing the qualifying examinations. In the past year, we have gained four new members - three students qualified for and were granted membership to the Institute and one member transferred from another Branch. In addition, two Members were granted Fellow status, in recognition of holding positions of senior responsibility in the commercial shipping industry; and two members who, over a protracted period have made a significant contribution to the Institute, were awarded Life Member status.

The Branch committee continues to work hard to encourage more persons to take up an ICS qualification and indeed, to achieve membership.

Governance:

Over the previous two years, the Branch Rules were reviewed and revised to keep up to date with our changing governance. The revised ANZ Branch Rules were ratified by the ICS Executive Committee on 20 September 2018.

The Branch committee meets several times during the year, with four formal meetings, once each quarter, to discuss and agree to the business of the Branch. Besides these meetings, discussions and are also carried out using email, and decisions reached. Two meetings are held by teleconference and two face-to-face.

In March 2019 the New Zealand Chapter hosted the Branch committee meeting in Auckland, at the New Zealand Maritime Museum. The Chairman, Treasurer and Education Officer travelled from Australia to Auckland and were joined by members of the New Zealand Chapter at the meeting.

The Chairman represented the Branch at the annual ICS Controlling Council meeting held in Colombo in November 2018. Attendance at this meeting provided us with the opportunity to showcase the ANZ Branch initiatives to the wider ICS community and correspondingly, widen our understanding of how other Branches address similar issues to ours.

Education:

The ICS academic year opened in August 2018 for which 20 students enrolled for the qualifying examinations, held in November 2018 and May 2019.

Six students attempted six exams in November 2018, held in the three centres of Perth, Melbourne and Auckland. The November exams are targeted at students who either missed or failed their exams in May and others who are confident enough to sit their exams early instead of waiting for May.

In May 2019, we held exams in Perth, Geraldton, Adelaide, Melbourne, Sydney, Brisbane and Auckland. There were 23 students sitting these exams in 33 subjects. Results will be announced at the 2019 AGM. We are very grateful to our members and others in the local shipping industry, who provide us with suitable venues and assist us with the invigilation of examinations.

Whilst in Auckland for the committee meeting, the Education Officer took the opportunity to hold a Prep revision session with New Zealand students aided by the Chapter Chairman Robert Hawkins. We held another very successful online Prep Day in April 2019, attended by seven students attended via the 'Go To Training' platform. Our Education Officer Norman Lopez was the main presenter, supported by our tutors Adam Kuner, Nigel D'Souza and Nicholas Vann.

Bespoke courses:

In October 2018 we held the sixth edition of our popular Bespoke Commercial Shipping Course. The course was held in Melbourne and we had 13 attendees. Nigel D'Souza acted as Course Director assisted by Nicholas Vann and Adam Kuner. Interest in this course has been ever increasing and is seen by the industry as a niche course, despite strong competition from other organisations to deliver a similar course. We plan to hold this course again in Brisbane in October 2019.

Financial:

As a Branch we are in a healthy financial situation, as the Financial Report will show, but the Institute overall is not. If it was to continue as it currently does the Institute would cease to be a going concern within a matter of a few years such are the annual losses being incurred. Your Branch like others has submitted a number of proposals to rectify the situation, some of which have been taken up by the Finance sub-committee which was set up by the Controlling Council to investigate ICS finances. We are hopeful that the initiatives being developed will be able to turn things around.

New initiatives:

In January we launched 'All Hands' our Branch newsletter which contains Branch news, updates on initiatives, reminders and industry briefings. The brainchild of Adam Kuner, our editor-in-chief, we expect this to become a quarterly feature helping keep members and students up to date with events and developments in the shipping industry.

After our successful foray using 'Go To Training', the Branch has been exploring the use of 'Moodle', a popular platform being used by high schools and colleges to deliver training and manage student's course work. We expect that the full roll-out of both these online learning/training platforms will enhance our students' learning capability.

The Branch has offered to be a regional delivery partner of the new 'International Executive MBA' which is being designed by the ICS in association with Hull University, UK. The project is still in its development stage and when implemented, will provide a pathway to an Executive MBA degree in Maritime Leadership.

The Branch is also in discussions with the Australian Maritime College (AMC), University of Tasmania, to reach a collaborative agreement for mutual recognition of each other's courses/qualifications. The Chairman was invited and duly attended the Industry Liaison Committee (ILC) meeting organised by the AMC and held at the offices of ANL Australia, in Melbourne. It is encouraging to note that the Branch is being recognised as a professional body that can assist with improving the commercial and education standards of the maritime industry in Australia. This further enhances the relevance of an ICS qualification in Australia and New Zealand.

Events and functions:

We began the year 2018-2019 with our main social event on 24 August 2018. About 65 people from the local shipping industry attended the ANZ Branch Annual Cocktail Party held in the Boatbuilders Yard by the Yarra River in Melbourne, with the Keynote Speech on Maritime Security by Peter Cook an expert in the field. An evening of socialising included our Education Officer Norman Lopez awarding prizes to outstanding students.

In March 2019, coinciding with the Branch committee meeting in Auckland, the New Zealand Chapter in conjunction with the Nautical Institute hosted a luncheon seminar on 'The Port of Auckland 20-year plan' presented by Ms Diane Edwards, the Port of Auckland executive. The seminar was well attended by about 35 people from the wider maritime community in Auckland.

In May 2019 we jointly sponsored with the Company of Master Mariners of Australia and the Maritime Law Association of Australia & New Zealand, a talk on 'Autonomous Vessels and the Regulatory Challenges' at the Mail Exchange in Melbourne. About 35 members from the local shipping industry heard presentations made by a prominent maritime lawyer and a representative of AMSA, the Australian maritime regulator.

The Branch policy to partner with other prominent maritime organisations has been a very successful in raising the profile and the relevance of the Branch to the wider maritime industry. We look forward to hosting further seminars, social evenings and joint functions in 2019-2020.

Branch Achievements:

We as a Branch have continued to box above our weight in the ICS administrative structure. We are represented on the Executive Council by your Chairman, on the Education Training Committee by your Education Officer and on the Membership Committee by your Membership Secretary.

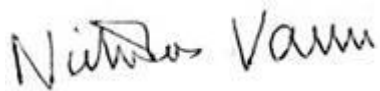
At the end of May our Education Officer, Norman Lopez, attended the ICS course "A Practical Approach to Commercial Shipping" in Manila, as an observer. He is now authorised by the ICS to run this course not only in Australia and New Zealand but throughout the Far East region. This course joins others in our education portfolio that we can offer to our clients in the local shipping industry.

A personal note:

At the AGM I will be stepping down as Chairman of the Branch. I was in the role of Education Officer for four years followed by that of Chairman for four years, so I feel that the time is right for me to give the opportunity to another to carry the work of the Branch forward into the future. I would like to take this opportunity to thank all members and in particular, my friends on the committee past and present, for their support over the past several years which has made my task easier.

I leave the Branch in the good hands of the members who have assisted me over the previous four years and have committed to continue to serve on the committee, and hopefully, along with a number of new members. I offer them my full backing and hope to remain on the committee in the role of immediate past Chairperson and lend my support to whoever is elected to fill my position.

Thank you.

A handwritten signature in black ink that reads "Nicholas Vann". The signature is written in a cursive style with a large, stylized 'N' and 'V'.

Nicholas Vann FICS

Chairman

29 August 2019