



THE INSTITUTE OF CHARTERED SHIPBROKERS

FOUNDED 1911: INCORPORATED BY ROYAL CHARTER 21 JANUARY 1920
MEMBER OF FEDERATION OF NATIONAL ASSOCIATIONS OF SHIPBROKERS AND AGENTS

Australia and New Zealand Branch

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The Australian-New Zealand Branch of the Institute of Chartered Shipbrokers is pleased to announce that we will be holding our Commercial Shipping Practice Course and Workshop in Melbourne in April 2023.

Course objective:

This course is aimed at all those involved in the supply chain of dry bulk and wet cargoes and those who would like to know more or expand their knowledge of the commercial shipping business.

This course provides an overview of the commercial shipping business, focusing on chartering practice, charter-parties and the practical implications of various issues that arise out of charters. Case studies are used where relevant. It covers a range of practical matters that have direct relevance to the day-to-day shipping activities of a shipping office, relating to the bulk export or import of commodities and shipping's relationship to the business of trading.

The Course Directors are highly experienced shipping practitioners in the dry and wet markets with hands on experience gained over many years in the shipping industry.

Course outline:

Session 1:

The role of the broker and associated practical matters in broking
Shipping markets, indices ; the principles of the freight derivatives market

Session 2:

Chartering practice, types of charters etc.
Charter parties with a focus on important terms and clauses and their practical implications

Session 3:

Practical voyage estimating and related matters of costing of voyages
Brief explanation and principles underlying lay-times

Session 4:

Legal regimes that apply to commercial shipping
Obligations & responsibilities under the Carriage of Goods by Sea Act (COGSA)
An overview of marine insurance and its application to owners and charterers
Practical matters in a shipping office function including dealing with claims

Course fees for the two days: \$1,500 per person

Course dates: 18th and 19th April 2023

Course venue: Centre for Adult Education (CAE) at 253 Flinders Lane, Melbourne.

The course will include the provision of tea/coffee and a light lunch on both days and each attendee will be supplied with a copy of the handbook 'Shipbroking and Chartering – an Overview' by Richard Strachan FICS.

Please contact the Course Coordinator/Nicholas Vann via email vascoz@ymail.com